

5. What is the wording on the ballot?

LOCAL SCHOOL DISTRICT PROPOSALS

Sinking Fund Millage Renewal Proposal

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2018 tax levy.

Shall the currently authorized millage rate of 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) which may be assessed against all property in Quincy Community Schools, Branch and Hillsdale Counties, Michigan, be renewed for a period of 5 years, 2019 to 2023, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$325,000 (this is a renewal of millage that will expire with the 2018 tax levy)?

YES

NO

6. When and where do I vote on the sinking fund?

This proposal will be on ballot for the August 7, 2018 election. Voters will vote at their regular polling places. Absentee ballots may be obtained from your city or township clerk.

Quincy Community Schools
One Educational Parkway
Quincy, Michigan 49082

Need more information?
Go to www.quincyschools.org or call 517-639-7141

Vote

Tuesday August 7, 2018

Quincy Schools
Sinking Fund
Renewal

Vote on August 7, 2018



*Paid for by Quincy Community Schools
One Educational Parkway
Quincy, Michigan 49082
Phone: 517-639-7141
Email: kramerm@quincyschools.org*

Sinking Fund Renewal

Vote August 7, 2018

WHAT ARE THE FACTS ON THE SINKING FUND RENEWAL?

1. What is a sinking fund?

A sinking fund is a school revenue account designated for school building construction, renovation and repairs. This sinking fund **renewal** proposal requests authorization to levy up to 1.5 mills or \$1.50 on each \$1,000 of taxable valuation for 5 years, 2019 to 2023, for the construction or repair of school buildings, acquisition of sites and all other purposes authorized by law. In 2019, this will generate approximately \$325,000 for maintenance and repairs at our school. For more than 20 years, Quincy voters have periodically voted to maintain the sinking fund.

2. Is this an increase in the tax rate?

No. This is not a tax rate increase. This is not a new tax. This is a request to **renew** our existing sinking fund millage, which expires this year.



Quincy
Community
Schools

3. What types of projects can a sinking fund support?

Past uses of sinking fund revenues have included roof replacements, repairs to fencing and sidewalks, parking lot repairs, heating and ventilation repairs and upgrades, athletic field renovations and locker room upgrades. Tentative future plans include heating system upgrades in the middle school (boiler), installation of high school unit vents, installation of energy efficient LED lighting, roof repair, field repair, and other improvements or repairs as needed. The specific uses of sinking fund revenues are spelled out in legislation and guidelines from the Department of Treasury.

Sinking funds can be used for repairs, but not general maintenance. These repairs can be costly. Without sinking fund revenue, general fund dollars would likely be used for building repair and renovation needs which would impact the funds available for day-to-day operations of our schools such as classroom instruction.

Past/Present Sinking Fund Projects

Item	Cost
High School Gym roof replacement	\$172,600
Elementary Roof	\$42,430
Track Resurface	\$45,313
Drinking Fountains—Replacements	\$12,131
Library Roof Replacement	\$33,645
High School Heating and ventilation	\$241,765
Sidewalk and parking lot resurfacing/	\$203,465

4. At this time, why is the district submitting this question to voters?

Operating revenue for the last 10 years has generally been at or below the levels of the 2008/2009 school year as illustrated in the table below. However, expenses such as utilities, retirement contributions, supplies and insurance costs have continued to climb, stretching our budget. Quincy's general funding per student is approximately 4% higher in 2017-2018 than it was compared to the 2008/2009 school year (10 years ago), showing a minimal increase. The chart below shows state legislated per-pupil foundation allowance each school year for the last ten (10) years in Quincy. Our strategy is to reserve general fund dollars for the day-to-day operational expenses. We can do this by paying for those items that can be paid with sinking funds – roof repairs, parking lot repairs, boiler upgrades, etc. – with these dollars rather than using limited general fund dollars.

School Year	General Per-Pupil Foundation Allowance
2008-2009	\$7,316
2009-2010	\$7,316
2010-2011	\$7,316
2011-2012	\$6,846
2012-2013	\$6,966
2013-2014	\$7,026
2014-2015	\$7,126
2015-2016	\$7,391
2016-2017	\$7,511
2017-2018	\$7,631